

An Act

ENROLLED HOUSE
BILL NO. 2664

By: Wallace and Russ of the
House

and

Smalley of the Senate

An Act relating to motor vehicles; defining terms; providing for issuance of certificates of title for certain vintage vehicles; imposing fee for issuance of vintage vehicle certificate of title; providing fee amount nonrefundable; requiring certain information to be verified; providing for applicability of motor vehicle excise tax; providing for applicability of certain sales tax; providing for codification; and providing an effective date.

SUBJECT: Certificates of title for vintage vehicles

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1112.1A of Title 47, unless there is created a duplication in numbering, reads as follows:

A. As used in this section "vintage vehicle" means a passenger automobile or truck having no more than two axles and for which no Oklahoma certificate of title exists in the records of the Oklahoma Tax Commission prior to January 1, 1980, and which has not been registered in the records of the Oklahoma Tax Commission or any other state for a period of fifteen (15) or more years prior to the date as of which the application for the certificate of title is made.

B. A person or other legal entity may register a vintage vehicle and obtain an Oklahoma certificate of title for the vehicle

upon payment of a fee of Two Hundred Fifty Dollars (\$250.00) and providing a verified statement, under oath, submitted to the Oklahoma Tax Commission with the following information:

1. The name of the person or other legal entity to which the certificate of title will be issued;

2. The personal or business address at which the vehicle will be located when not in use on the roads and highways of the state;

3. The manufacturer of the vehicle whether or not the manufacturer is still conducting business;

4. The model of the vehicle using either the designation provided by the original manufacturer or an equivalent designation;

5. The Vehicle Identification Number (VIN) if the vehicle had a VIN at the time of its original manufacture;

6. The price at which the vintage vehicle was acquired by the person or other legal entity making application for a vintage vehicle title; and

7. A statement that the vehicle is not currently subject to the lien of any person or other legal entity for the purchase price of the vehicle, for expenses associated with repair or refurbishment of the vehicle, storage charges or any other purpose.

C. The fee prescribed by subsection B of this section shall be nonrefundable even if the Oklahoma Tax Commission denies the issuance of a certificate of title for the vintage vehicle for any reason.

D. Upon review of the information contained in the application for a certificate of title, the Oklahoma Tax Commission shall determine whether or not the title may be issued.

E. If a vintage vehicle certificate of title is issued, the person or other legal entity making application shall make payment of the motor vehicle excise tax required by Section 2103 of Title 68 of the Oklahoma Statutes and the applicable rate of sales tax imposed pursuant to Section 1354 of Title 68 of the Oklahoma Statutes.

F. Once a certificate of title has been issued for a vintage vehicle as provided by this section, the vehicle shall be subject to the annual registration requirements in the same manner and subject to the same fees as provided by law for other motor vehicles.

SECTION 2. This act shall become effective November 1, 2019.

Passed the House of Representatives the 20th day of February, 2019.

Presiding Officer of the House
of Representatives

Passed the Senate the 8th day of April, 2019.

Presiding Officer of the Senate

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____